

Remunerations

Policy Type

Operational Policy

Purpose

To recognize and encourage the contributions of elected representatives through the process of remuneration.

Definitions

The **Board**, or the **Executives**, refers to the Executive Board as that consists of the President, VP Internal, VP External, and VP Student Services.

Remuneration refers to an amount of money paid in return for a work or service.

A **stipend** is the direct amount of money paid, as a salary, to representatives of TKUSA (Executives, Directors, employees, Committee members, etc.) for their work and services.

Policy Statement

1. General

- 1.1. Elected representatives are entitled to remuneration for their work for the association each year.
- 1.2. Remuneration will be reviewed annually by General Council each March to take effect for the next academic year.
- 1.3. Members of the General Council who will directly benefit from any changes to the remuneration policy must recuse themselves from the vote as a conflict of interest.

2. Executive Remunerations

- 2.1. The Executives must receive a monthly stipend as set out in Appendix A, based on an average of 8 hours per week at a rate of \$18.75/hour from September 1 to April 30 of the next calendar year.
- 2.2. Executives may apply for summer staff positions in addition to the voluntary work associated with their executive role.
- 2.3. This may be suspended, adjusted or terminated by the Executive Board in a 2/3 majority vote if an executive fails to satisfy the expectations outlined in the Roles and Responsibilities of Representatives Policy

3. Director Remunerations

- 3.1. Directors receive a stipend as a lump sum at the end of each term.
- 3.2. Directors are remunerated at \$150 per year for participating in General Council if attendance was regular. This may be suspended, adjusted, or terminated by the Executive Board if a director fails to satisfy the expectations outlined in the roles and responsibilities of elected members policy.
- 3.3. Directors, or members at large, who serve on committees are remunerated \$25 per committee per academic year.

APPENDIX A: Executive Remuneration Definition

Position	Monthly Stipend	Total Annual Amount
President	\$600	\$4800
VP Internal	\$600	\$4800
VP External	\$600	\$4800

VP Student Services	\$600	\$4800
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Fact Sheet

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